

**Castro/Upper Market CBD
Finance Committee Meeting
September 29, 2020**

Minutes

Present: Crispin Hollings Board Member, Alan Lau Vice President

Guests/Staff: Andrea Aiello, Exec. Director, Anh Han CBD Bookkeeper

Members of the public: None

I. Introductions/Approve Minutes/Review of Brown Act: Meeting called to order at 8:00 a.m. All introduced themselves, Brown Act reviewed. **Motion** AL1, CH2 to approve August 11, 2020 Minutes. Motion approved.

II. General Public Comment: There was none.

III. Discussion and Consideration for acceptance the Castro CBD's CPA Review for Year Ending June 30, 2020: **Motion** AL1, CH 2 to accept. Discussion. Motion approved

IV. Discussion and Consideration for approval to 1/1/2021 – 6/30/2021 Castro CBD Budget. Discussion, AL1, CH2, Motion approved.

V. Discussion and Consideration for approval Castro Cares grant budget proposals that reduce CBD indirect costs. Motion AL1, CH2 **Approve reducing the CBD Indirect charges for the Castro Cares grant amendment, for this grant only, one time. The Finance Committee will review the CBD's indirect costs in the renewal budget.** Discussion, Motion Approved.

VI. Discussion and Consideration for approval applying for a line credit for Castro CBD in anticipation of a delay in assessment payments due to corona virus related problems in the economy. No need for a vote, Andrea will research and apply for line of credit.

Adjourn: Motion AL1, CH2 to adjourn 8:45 a.m.

Minutes taken and prepared by Andrea Aiello
Approved 11/30/2020