

**Castro/Upper Market CBD
Finance Committee Meeting
April 30, 2020 8:00 am – 9:00 am**

Minutes

Present: Crispin Hollings Board Member, Alan Lau Vice President

Guests/Staff: Andrea Aiello, Exec. Director, Anh Han CBD Bookkeeper

Members of the public: None

I. Introductions/Approve Minutes/Review of Brown Act: Meeting called to order at 8:00 a.m. All introduced themselves, Brown Act reviewed. **Motion** AL1, CH2 to approve April 3, 2020 Minutes. Motion approved.

II. General Public Comment: There was none.

III. Discussion of FY 20-21 budget: Review of draft 6 month budget, no vote. Discussion only.

IV. Discussion of assessments received April 2020: Received about 75% of assessments due. Discussion included waiver for penalty to pay assessments late. This might impact CBD budget to a greater extent in January.

V. Discussion of services committee recommendation for wage increase (.50/hour and \$1.00/hour Manager) for clean team and/or bonus: **Motion** AL1, CH2 to approve wage increase. Discussion: with renewal wages will increase again. Motion Approved.

VI. Discussion Payroll Protection Program Loan application submission: PPP application has been submitted, discussion only.

VII. Discussion Recurring Grants: Concern raised about recurring Jane Warner Plaza and Castro Cares grants given city budget deficit. Discussion. Andrea will reach out to OEWD and stress importance of these grants to CBD.

IX. Adjourn: **Motion** AL1, CH2 to adjourn 9:00 a.m.

Minutes taken and prepared by Andrea Aiello
Approved 6/2/2020